



KUNDAN
MINERALS & METALS

Date: 21.03.2025

To
Manager (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001
Scrip Code: 507528

To,
The Manager
National Stock Exchange of India Limited
Exchange Plaza, Bandra – Kurla Complex,
Bandra (East), Mumbai – 400 051
SYMBOL: KUNDANMM

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held today i.e. Friday, March 21, 2025 at 03:00 PM.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, at its meeting held on Friday, March 21, 2025 at 03:00 PM, has, inter-alia, considered and approved the followings:

1. To consider & Approve Investment in M/s Kundan Concentrates Private Limited

Company has approved investment in its wholly owned subsidiary Kundan Concentrates Private Limited by way of subscription in the right issue of cumulative, non-convertible, compulsorily redeemable preference shares of Rs. 30,00,00,000/- (Rupees Thirty crores), consisting of 3,00,00,000 (Three Crore) shares of Rs. 10 (Rupees Ten) each.

Additional information required under Regulation 30 is as follows:

a) Name of the target entity:

Kundan Concentrates Private Limited – wholly owned subsidiary of the Company

b) Industry to which the entity being acquired belongs;

Processing of gold concentrates and production of gold dore bars

c) Objects and effects of acquisition

Investment by way of Preference Shares in the wholly owned subsidiary

KUNDAN MINERALS AND METALS LIMITED
(Formely Known as Eastern Sugar & Industries Limited)

CIN: L24205BR1964PLC006630

Email : info@kundanmineralsandmetals.com Website : www.kundanmineralsandmetals.com

Regd. Off: PO. Hanuman Sugar Mills, Motihari, P.S.-Motihari, East Champaran, Bihar-845401

Corp. Off : Flat No 4, 2nd Floor 3, Scindia House Connaught Place, New Delhi-110001



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d) Brief details of any governmental or regulatory approvals required for the acquisition;

Nil

e) Indicative time period for completion of the Investment:

One Month

f) Nature of consideration - whether cash consideration or share swap and details of the same;

Cash Investment against issue of Preference Shares

g) Percentage of shareholding:

Nil as investment will be in Preference shares

2. To Consider and approve the appointment of Mr. Varun Gupta (Din: 10808185) as the chairman of the Company.

Board of Directors has approved the Appointment of Mr. Varun Gupta (DIN: 10808185) as chairman of the Company w.e.f 21.03.2025 Mr. Varun Gupta is currently Non- Executive Director of the Company. A brief profile of Mr. Varun Gupta is attached as Annexure -1.

3. To consider, approve and adopt the policy on Materiality of Related Party Transactions & Dealing with Related Party Transactions

The Board of Directors has approved and adopted the policy on Materiality of Related Party Transactions & Dealing with Related Party Transactions.

The policy will be applicable with immediate effect and is available on the Company's website at www.kundanmineralsandmetals.com

The meeting of the Board of Directors commenced at 3:00 PM and concluded at 5:00 PM

Thanking You,
Yours Sincerely,

For Kundan Minerals and Metals Limited

Deepak Gupta
Director
DIN: 06643918

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Annexure -1

Brief profile of Mr. Varun Gupta (DIN: 10808185)

Mr. Varun Gupta represents rich and diverse professional credentials across different aspects of fiscal strategy, oversight, bids, business development, corporate and government affairs, besides business alliances and structuring. This includes consistently demonstrated transformations through mergers and acquisitions, structural reforms and re-structuring, forging national and international alliances. With leadership briefs in large, multiple-stakeholder driven organizations like SBI Capital Markets and CRISIL {a Standard & Poor company}, Mr Gupta remains keenly invested in agendas of economic reform. And has worked closely with several Government ministries and departments at the central and state levels. Widely recognized for his professional integrity, he has been the designated first responder and advisor for central and state governments. A member of the Institute of Chartered Accountants of India (ICAI), Mr Gupta helms strategic planning and initiatives for the Kundan Group. In addition to overall operations of the Kundan Group, he leads strategic formulations and alliances including business development, expansion of existing businesses, mergers and acquisitions, taxation accounts and cost management. Mr Varun Gupta is a recipient of impressive peer reviewed awards and honours.

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