



KUNDAN

MINERALS & METALS

Date: January 22, 2025

To,

The Manager (CRD) BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001	The Manager National Stock Exchange of India Limited Exchange Plaza, Bandra – Kurla Complex, Bandra (East), Mumbai – 400 051
Scrip Code: 507528	SYMBOL: KUNDANMM

Sub: Intimation for signing of Share Purchase Agreements under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

This is to inform you that-

- a) Further to our stock exchange intimation dated 26th December 2024 the company i.e. M/s Kundan Minerals and Metals Limited has entered into a Share Purchase Agreement with Kundan Refinery Private Limited for acquisition of M/s Kundan Concentrates Private Limited. The equity shares 3,00,10,000 representing 100% stake of M/s Kundan Concentrates Private Limited are purchase on 22nd January, 2025 at a price of Rs. 10.36/- per equity share aggregating Rs. 31,09,03,600/- from Kundan Refinery Private Limited along with the loans standing in the books of accounts of M/s Kundan Concentrates Private Limited.

Pursuant to acquisition of shares of the as aforesaid, the Kundan Concentrates Private Limited has become a wholly owned subsidiary of the Company on January 22nd 2025 as per the Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

The necessary disclosure as per master circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is provided as **Annexure-1**.

- b) The Company i.e. M/s Kundan Minerals and Metals Limited has entered into a Share Purchase Agreement on 22nd January, 2025 with Kundan Care Products Limited for acquisition of 4900 equity shares representing 49% stake of M/s **Kundan Gold Mines Private Limited** at a price of Rs. 10.00/- per equity share aggregating Rs. 49,000/-.

For KUNDAN MINERALS AND METALS LIMITED

KUNDAN MINERALS AND METALS LIMITED
(Formerly Known as Eastern Sugar & Industries Limited)

Email : info@kundanmineralsandmetals.com CIN: L24205BR1964PLC006630

Regd. Off: PO. Hanuman Sugar Mills, Motihari, P.S.-Motihari, East Champaran, Bihar-845401

Corp. Off.: Flat No 4, 2nd Floor 3, Scindia House Connaught Place, New Delhi-110001



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The necessary disclosure as per master circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is provided as **Annexure-2**.

This intimation is given under Regulation 30 read with part A of schedule III of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

You are requested to kindly take the information on record and oblige.

Thanking you

Yours faithfully,

For Kundan Minerals and Metals Limited

For KUNDAN MINERALS AND METALS LIMITED


SIDDHARTH GOGIA
Director
07202627

Director/Auth. Sign.

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Annexure-1

The details of the agreement are as hereunder:

S. No.	Particulars	Details
1.	Name(s) of parties with whom the agreement is entered;	Kundan Refinery Private Limited and M/s Kundan Concentrates Private Limited
2.	Purpose of entering into the agreement;	Acquisition of 100% stake in M/s Kundan Concentrates Private Limited
3.	Shareholding, if any, in the entity with whom the agreement is executed;	Prior to acquisition, the Company did not hold any shares in the target company. Post acquisition, the target company will become wholly owned subsidiary of the target entity.
4.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	The target company will become wholly owned subsidiary of the Company. The other terms are as per ordinary market practise.
5.	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	Promoter Group Company
6.	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	Yes, the transaction is done at arm's length price.
7.	In case of issuance of shares to the parties, details of issue price, class of shares issued;	Not Applicable.
8.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;	Not Applicable
9.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a) name of parties to the agreement; b) nature of the agreement; c) date of execution of the agreement; d) details of amendment and impact thereof or reasons of termination and impact thereof.	Not Applicable

For KUNDAN MINERALS AND METALS LIMITED



Director/Auth. Sign.

Annexure-2

The details of the agreement are as hereunder:

S. No.	Particulars	Details
1.	Name(s) of parties with whom the agreement is entered;	Kundan Care Products Limited and Kundan Gold Mines Private Limited
2.	Purpose of entering into the agreement;	Acquisition of 49 % stake in Kundan Gold Mines Private Limited
3.	Shareholding, if any, in the entity with whom the agreement is executed;	Prior to acquisition, the Company did not hold any shares in the target company. Post acquisition, the target company will hold 49% shares in the target company.
4.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	The terms and conditions are as per ordinary market practise.
5.	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	Promoter Group Company
6.	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	Yes, the transaction is done at arm's length price.
7.	In case of issuance of shares to the parties, details of issue price, class of shares issued;	Not Applicable.
8.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;	Not Applicable
9.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a) name of parties to the agreement; b) nature of the agreement; c) date of execution of the agreement; d) details of amendment and impact thereof or reasons of termination and impact thereof.	Not Applicable

For KUNDAN MINERALS AND METALS LIMITED



Director/Auth. Sign.