



KUNDAN
MINERALS & METALS

Date: November 08, 2024

To
Manager (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001
Scrip Code: 507528

To,
The Manager
National Stock Exchange of India Limited
Exchange Plaza, Bandra – Kurla Complex,
Bandra (East), Mumbai – 400 051
SYMBOL: KUNDANMM

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held today i.e. Friday, November 08, 2024 at 03:00 PM.

Pursuant to Regulation 30 and Regulation 33 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, at its meeting held on Friday, November 08, 2024 at 03:00 PM, has, inter-alia, considered and approved the followings:

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following for the Quarter ended September 30, 2024: -

1. Un-audited Financial Results for the quarter ended September 30, 2024;
2. Limited Review Report on the said results received from the Statutory Auditors of the Company.
3. Considered and approved the overall Borrowing Limits u/s 180(1)(c) of the Companies Act, 2013.
4. Considered and granted approval under Section 180(1)(a) of the Companies Act, 2013.
5. Considered and approved the limit of loans and advances under Section 185 of the Companies Act, 2013.
6. Considered and approved to increase in threshold of loans/ guarantees, providing of securities and making of investments in securities under section 186 of the Companies Act, 2013.

KUNDAN MINERALS AND METALS LIMITED
(Formerly Known as Eastern Sugar & Industries Limited)

Email : info@easternsugar.in CIN: L24205BR1964PLC006630

Regd. Off: PO. Hanuman Sugar Mills, Motihari, P.S.-Motihari, East Champaran, Bihar-845401

Corp. Off.: Flat No 4, 2nd Floor 3, Scindia House Connaught Place, New Delhi-110001



KUNDAN
MINERALS & METALS

7. Considered and approved to acquire shares or voting rights in an existing/new company.
8. Considered and approved the notice for convening the Extra Ordinary General Meeting of the shareholders of the Company.
9. Considered and approved the appointment of scrutinizer to evaluate the result of ballot paper and e-voting at the Extra Ordinary General Meeting.
10. Appointment of Mr. Udit Garg (DIN: 00569395) as a Non-Executive Non-Independent Additional Director of the Company.
11. Appointment of Mr. Varun Gupta (DIN:10808185) as a Non-Executive Non-Independent Additional Director of the Company.
12. Appointment of Mr. Shefali Kesarwani (DIN: 10259458) as an additional non- executive, independent director of the company.
13. Appointment of Ms. Sharon Arora as Company Secretary and Compliance Officer of the Company.
14. Considered and approved the related party transaction of the Company under section 188 of the Companies Act, 2013
15. Considered and approved to Change of Registered address of the company from state of Bihar to NCT of Delhi along with the alteration of MOA subject to the approval of shareholders, Central Government and other authorities.

The meeting of the Board of Directors commenced at 3:00 PM and concluded at 06:58 PM.

This is for you information and record.

Thanking You,

Yours Sincerely,
For Kundan Minerals and Metals Limited

Deepak Gupta
Director & CFO
DIN: 06643918

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Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements)Regulations,2015,as amended

**Review Report to
The Board of Directors of
Kundan Minerals And Metals Limited
Motihari,P.S.-Motihari ,East Champaran, Bihar-845401**

1. We have reviewed the accompanying statement of unaudited Standalone financial results of Kundan Minerals And Metals Limited (**Formerly known as Eastern Sugar & Industries Limited**) (the "Company") for the quarter ended 30th September, 2024 ("the Statement"), attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulation 2015, as amended.
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, is the responsibility of the Company's Management and has been approved by the Board of Directors of the company. Our responsibility is to express a conclusion on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind

AS')specified under Section 133 of the Companies Act,2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Other Matters

The trading of the company is temporary restricted /suspended in NSE and BSE due to non-payment of Annual Listing Fees(ALF) dues.

Our opinion is not modified in respect of this matter.

For Ashwani & Associates

Chartered Accountants

FRN: 000497N

NITIN
GUPTA

Digitally signed
by NITIN GUPTA
Date: 2024.11.08
18:24:01 +05'30'

CA NITIN GUPTA

PARTNER

M.No. 511783

Place: New Delhi

Date: 08.11.2024

UDIN: **24511783BKGZWU1185**

KUNDAN MINERALS AND METALS LIMITED

FORMERLY KNOWN AS EASTERN SUGAR & INDUSTRIES LIMITED

Motihari, P.S.-Motihari, East Champaran, Bihar-845401

(CIN No. : L24205BR1964PLC006630)

UN-AUDITED FINANCIAL RESULTS

FOR THE QUARTER ENDED 30TH SEPTEMBER 2024

Sl. No.	Particulars	(Rs.in Lacs)			
		Quarter Ended			Year Ended
		30.09.24	30.06.2024	31.03.2024	31.03.2024
		UNAUDITED	UNAUDITED	AUDITED	AUDITED
1	Income				
a)	Revenue from operations		-	1.11	1.11
b)	Other Income	1.35	0.17		
	Total Revenue	1.35	0.17	1.11	1.11
2	Expenses				
a)	Cost of materials consumed			1.05	1.05
b)	Change in inventories of finished goods, work in progress and stock in trade		-	-	-
c)	Employees benefits expense	0.60			
d)	Finance costs	2.38	0.33		
e)	Depreciation and amortisation expense				
f)	Other expenses	8.92	14.14	7.26	7.26
	Total expenses	11.91	14.47	8.31	8.31
3	Profit before exceptional items and tax (1-2)	(10.56)	(14.30)	(7.21)	(7.21)
4	Exceptional items		-	(5,266.66)	(5,266.66)
5	Profit before tax (3-4)	(10.56)	(14.30)	(5,273.87)	(5,273.87)
6	Tax expense				
	-Current Tax				
	-Deferred Tax				
	-Earlier Year Taxes including MAT Credit Written off.		-	-	-
7	Profit for the period (5-6)	(10.56)	(14.30)	(5,273.87)	(5,273.87)
8	Other comprehensive income (after tax)				
a)	Items that will not be reclassified to profit or loss				
b)	Items that will be reclassified to profit or loss		-	-	-
	Total other comprehensive income (after tax)		-	-	-
9	Total comprehensive income (7+8)	(10.56)	(14.30)	(5,273.87)	(5,273.87)
10	Paid-up equity share capital of Rs. 1/- each	604.84	604.84	604.84	604.84
11	Other Equity				(313.40)
12	Earnings Per Equity Share (EPS) (in Rs.)				
	Basic & Diluted	(0.02)	(0.02)	(8.72)	(8.72)

NOTES:

1	The above results were reviewed by the Audit Committee and approved by the board of Directors at their meeting held on 08th November 2024.
2	These financial results have been prepared in accordance with the Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and relevant amendment thereafter.
3	In line with the requirements of Regulation 47(2) of the Listing Regulations, 2015, the results are available on the stock exchanges website (www.bseindia.com and www.nseindia.com) and on the company's website www.easternsugar.in .
4	Figures have been regrouped/rearranged wherever considered necessary.

NITIN GUPTA
Digitally signed by NITIN GUPTA
Date: 2024.11.08 18:33:34 +05'30'

Place: Delhi
Date: 08-11-2024

For and on behalf of Board of Directors

Deepak Gupta
Digitally signed by Deepak Gupta
Date: 2024.11.08 18:22:37 +05'30'

Deepak Gupta
Director/ Chairman
DIN: 06643918